

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 29, 1999
Maturity Date: October 28, 1999
CUSIP Number: 912795CT6

High Rate: 4.535% Investment Rate 1/: 4.663% Price: 98.854

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 1%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,294,263	\$ 5,771,263
Noncompetitive	1,308,992	1,308,992
PUBLIC SUBTOTAL	22,603,255	7,080,255 2/
Foreign Official Refunded	420,700	420,700
SUBTOTAL	23,023,955	7,500,955
Federal Reserve	3,712,815	3,712,815
Foreign Official Add-On	0	0
TOTAL	\$ 26,736,770	\$ 11,213,770

Median rate 4.520%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.450%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,603,255 / 7,080,255 = 3.19

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$996,749,000

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